10/11/05 10:40:53 \$1 BK 511 PG 772 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

## WARRANTY DEED

GEORGE P. GILLESPIE, ET UX,

**GRANTORS** 

TO

EBI LAND, LLC,

**GRANTEE** 

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, GEORGE P. GILLESPIE, also known as G.P. GILLESPIE, and wife, EULA W. GILLESPIE, do hereby sell, convey and warrant unto EBI LAND, LLC, a Mississippi Limited Liability Company, all our right, title and interest to the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

An 8.77, more or less, acre tract of land located in the Northeast Quarter of the Northeast Quarter of Section 5, Township 2 South, Range 6 West, DeSoto County, Mississippi and is further described as follows:

Beginning at a 1/2 inch rebar set being a point in the South right-of-way of Sandidge Road and a common corner of the herein described property and the Willie B. Payne Tract to the East; said point lies South 78 degrees 26 minutes 45 seconds West, 1892.54 feet from the Northeast corner of Section 5, Township 2 South, Range 6 West; thence South 00 degrees 09 minutes 08 seconds West along the common West line of the Carl Gillespie and Eunice Gillespie tracts to the East a distance of 2284.27 feet to a 1/2 inch rebar set in the North line of the Winders tract to the South being a common corner of the herein described tract and the aforementioned Eunice Gillespie tract to the East; thence South 89 degrees 27 minutes 20 seconds West along the aforementioned Winders tract a distance of 201.68 feet to a 1/2 inch rebar set being a common corner of the herein described property and the Willie Lee Gillespie tract to the West; thence North 00 degrees 09 minutes 08 seconds East along the East line of the aforementioned Willie Gillespie tract a distance of 1736.09 feet to a 1/2 inch rebar set; thence South 89 degrees 50 minutes 52 seconds East a distance of 138.94 feet to a 1/2 inch rebar set; thence North 00 degrees 09 minutes 08 seconds East a distance of 482.98 feet to a 1/2 inch rebar set in the South right-of-way of Sandidge Road; thence with a curve turning to the left with an arc length of 92.58 feet, a radius of 320.00 feet, a chord bearing of North 42 degrees 59 minutes 22 seconds East, a chord length of 92.25 feet, a delta angle of 16 degrees 34 minutes 32 seconds, to a 1/2 inch rebar set in the aforementioned right-of-way which is the True Point of Beginning, having an area of 382072.29 Square Feet, 8.77 Acres subject to all codes regulations and restrictions, rights of way and easements of record.

The warranty in this deed is subject to a Right of Way to Mississippi Power & Light as recorded in Book 37, Page 154; a Right of Way Easement to Northcentral MS Electric Power Association as recorded in Book 160, Page 659; and an Easement to Home Telephone Company as recorded in Book 180, Page 137, Land Deed Records, Chancery Clerk's Office, DeSoto County, Mississippi. The warranty is further subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and all easements for public roads and public utilities of record.

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Taxes for the year 2005 shall be paid by the Grantors. Possession is given upon delivery of this Deed.

WITNESS OUR SIGNATURES, this the \_\_\_\_\_\_day of \_\_\_\_\_\_Octo Bea.

GEORGE P. GILLESPIE, also known as G.P. GILLESPIE

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STATE OF MISSISSIPPI COUNTY OF DESOTO

NOTARY PUBLIC

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GRANTOR'S ADDRESS:

Wk. Phone: 662 Pgr- 2490

Hm. Phone:

**GRANTEE'S ADDRESS:** 

P.O. Box 7

Tunica, MS 38676

Wk. Phone: 662-363-0002

PREPARED BY AND RETURN TO:

JAMES E. WOODS

WATKINS LUDLAM WINTER & STENNIS, P.A.

P. O. Box 1456

Olive Branch, MS 38654

(662) 895-2996

#00931.22780